

## Change of Beneficiary Designation for Life and Health Policies

### Policyowner/Insured Information

Policyowner's Name \_\_\_\_\_  
 Insured's Name (If different than Policyowner) \_\_\_\_\_  
 Policy Number \_\_\_\_\_ Phone Number ( \_\_\_\_\_ ) \_\_\_\_\_  
 Email Address \_\_\_\_\_

### Beneficiary Change Request (See reverse side for instructions.)

All prior Beneficiary designations are hereby revoked and the following are designated as Beneficiaries under this policy. \*If a funeral home is named the Beneficiary, benefits will be paid to the extent of its interest. The Contingent Beneficiary will be paid any remaining amounts. Funeral homes are not allowed to be named as Beneficiary in the following states: MD, MI, MT, NJ, OK, PA, SD, TX and WV.

#### Primary Beneficiary

Name (First, MI, Last)	Address	Date of Birth	Relationship	% Allocation
<b>*Total Allocation</b>				<b>100%</b>

**Contingent Beneficiary** - If no Primary Beneficiary is living to receive payment, proceeds will be paid to the Contingent Beneficiary.

Name (First, MI, Last)	Address	Date of Birth	Relationship	% Allocation
<b>Total Allocation</b>				<b>100%</b>

**Note:** If either the Primary or Contingent Beneficiary designations provide for additional children born in the future to this existing marriage or adopted by the Insured, then it is agreed the Company shall have no obligation to determine whether there are children other than those named above (if any); and if such Beneficiary designation remains unrevoked, the Company may make payment to the named children above (if any) and to such other children of the existing marriage as may be specifically named in the proofs of death submitted to the Company prior to date of payment, without being liable to any other child.

In the event none of the Beneficiaries above are living to receive these proceeds, then the final Beneficiary shall be as stated in the policy contract or per company guidelines.

This change is made in accordance with the provisions of the policy, and is subject to the above conditions as well as any existing assignment. Unless specified above, the right to change this designation is reserved to the Policyowner.

### Signatures

<b>X</b>	
Policyowner's Signature	Date
<b>X</b>	
Insured's Signature (If different than Policyowner)	Date
<b>X</b>	
Irrevocable Beneficiary (If applicable)	Date

## Instructions for Naming a Beneficiary

- If you are naming more than one Primary or Contingent Beneficiary, include the percentage of the benefit each would receive. The total percentage must equal 100%.

**Example:** Two or more individuals, unequal shares: Mary Doe, daughter, 75%; John Doe Jr., son, 25%

Name (First, MI, Last)	Address	Date of Birth	Relationship	% Allocation
Mary Doe	1234 Street, Anytown, NE	03/01/53	Daughter	75
John Doe Jr.	1234 Street, Anytown, NE	06/01/57	Son	25
<b>Total Allocation</b>				<b>100%</b>

**Example:** Two or more individuals, equal shares: Mary Doe, daughter; John Doe Jr., son

Name (First, MI, Last)	Address	Date of Birth	Relationship	% Allocation
Mary Doe	1234 Street, Anytown, NE	03/01/53	Daughter	50
John Doe Jr.	1234 Street, Anytown, NE	06/01/57	Son	50
<b>Total Allocation</b>				<b>100%</b>

- It is important to include the address, date of birth and relationship to the Insured of both the Primary and Contingent Beneficiary.
- It is recommended you do not name a funeral home as Primary Beneficiary. However, in the event a funeral home is designated, Company policy requires a Contingent Beneficiary be named. Funeral homes are not allowed to be named as Beneficiary in the following states: MD, MI, MT, NJ, OK, PA, SD, TX and WV.
- If someone other than the Owner requests this change, a copy of the legal documents granting this authority must accompany this form.
- When naming a trust as Primary Beneficiary, a copy of the trust including Powers and Limitations of trustee, date executed and signature page must be sent with this form.

**Example:** John Doe, Trust, dated May 1, 2014

- We discourage the naming of minor children as Primary Beneficiaries. Death proceeds cannot be paid to minor children. A trust or guardianship must be established for a minor to receive the claim proceeds.
- Physicians Life Insurance Company does not allow Stranger Owned/Beneficiary designations such as Corporations, LLPs or Investors, because we do not have a process to administer these transactions.
- When naming a charitable organization as Primary or Contingent Beneficiary, you must list the name of the organization, not a specific person.

**Example:** XYZ Charity

- An irrevocable Beneficiary cannot be changed without written consent of the irrevocable Beneficiary. If you are naming an irrevocable Beneficiary, add 'irrevocable' after the Beneficiary's name.

**Example:** Two or more individuals, unequal shares: Mary Doe, daughter, 75%; John Doe Jr., son, 25%

Name (First, MI, Last)	Address	Date of Birth	Relationship	% Allocation
Mary Doe – Irrevocable	1234 Street, Anytown, NE	03/01/53	Daughter	75
John Doe Jr.	1234 Street, Anytown, NE	06/01/57	Son	25
<b>Total Allocation</b>				<b>100%</b>